

**Municipality of Port Hope
Annual Treasurer's Statement of Reserve Funds for By-Law # 54/2014**

Description	Services to which the Development Charge Relates							Total
	Non-Discounted Services				Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection ⁴	Admin	Parks and Recreation ⁵	Library	
Opening Balance, January 1, 2016	1,489,092	(1,909,087)	541,064	52,179	33,584	346,729	79,821	633,382
Plus:								
Development Charge Collections	322,629	233,053	561,676	61,027	5,385	237,922	18,086	1,439,778
Accrued Interest	29,090	(46,809)	18,667	500	734	20,675	1,987	24,844
Repayment of Monies Borrowed from Fund and Associated Interest ¹								-
Sub-Total	351,719	186,244	580,343	61,527	6,119	258,597	20,073	1,464,622
Less:								-
Amount Transferred to Capital (or Other) Funds ²		169,256	400,040	15,848			10,000	595,144
Amounts Refunded								-
Amounts Loaned to Other D.C. Service Category for Interim Financing								-
Credits ³			156,016					156,016
Sub-Total	-	169,256	556,056	15,848	-	-	10,000	751,160
Closing Balance, December 31, 2016	1,840,811	(1,892,099)	565,351	97,858	39,703	605,326	89,894	1,346,844

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Police Services and Fire Services

⁵ Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Attachment 1
Municipality of Port Hope
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/ Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/ Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Water</u>											
Pressure Regulating Value Installation	14,246	14,246	-	-	-	-	-	-	-	-	-
Sub-Total - Water	14,246	14,246	-	-	-	-	-	-	-	-	-
<u>Wastewater</u>											
Sanitary Sewer Twinning	20,216	20,216	-	-	-	-	-	-	-	-	-
Sub-Total - Wastewater	34,462	34,462	-	-	-	-	-	-	-	-	-
<u>Protection</u>											
New Police Station	22,577	15,848	-	-	-	-	-	6,729	-	-	-
Sub-Total - Protection	22,577	15,848	-	-	-	-	-	6,729	-	-	-
<u>Library</u>											
Library Collection	40,740	10,000	-	-	-	-	-	30,740	-	-	-
Sub-Total - Library	40,740	10,000	-	-	-	-	-	30,740	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Debt Repayment Amount	Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Water</u>									
Water Treatment Plant (2010)	803,571	131,759	23,252						
Sub-Total - Water	803,571	131,759	23,252						
<u>Wastewater</u>									
Sewage Treatment Plant (2011)	842,008	140,535	239,289						
Sub-Total - Wastewater	842,008	140,535	239,289						

Attachment 2
Municipality of Port Hope
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2016	Additional Credits Granted During Year (incl interest)	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2016
AON Inc.	Wastewater	3,753,607	94,986	(156,016)	3,692,577
AON Inc.	Transportation	(125,971)	(3,312)	-	(129,283)