

**Municipality of Port Hope
Summary of LLRW 2001-2012**

Of the total \$8,653,225 LLRW interest earned on the \$20 million dollars invested, 19% was utilized as direct application to levy, with the remaining 81% has been utilized for capital funding (17% directly to specified projects and 64% through reserves). Of the interest used for direct application to levy, Ward 1 utilized 33% and Ward 2 utilized 67%. Of the funds contributed towards capital, Ward 1 contributed 59% (54% of funds contributed directly to specified projects and 61% of funds contributed to reserves), while Ward 2 contributed 41% (46% of funds contributed directly to specified projects and 39% of funds contributed to reserves).

W1 and W2 Summary of LLRW Interest Usage

Year	Interest Net of Fees	Direct Application to Levy	Direct Application to Capital and Operating	Transfers to Bldg & Equip Reserves	Cumulative Balance
2001 Deposit	-	-	-	-	20,000,000
2001 transactions	509,486	-	250,000	-	20,259,486
2002 transactions	470,428	-	731,058	-	19,998,857
2003 transactions	744,546	475,000	268,402	-	20,000,001
2004 transactions	839,737	353,500	49,864	434,000	20,002,374
2005 transactions	853,148	378,000	-	473,550	20,003,972
2006 transactions	766,577	(20,000)	-	750,000	20,040,549
2007 transactions	850,508	(13,000)	-	850,000	20,054,057
2008 transactions	783,082	(32,000)	5,000	860,000	20,004,140
2009 transactions	801,556	-	94,516	697,856	20,013,324
2010 transactions	718,930	-	-	715,000	20,017,254
2011 transactions	662,558	150,000	-	662,558	19,867,254
2012 transactions	634,668	366,500	22,552	100,453	20,012,417
Total	8,635,225	1,658,000	1,421,392	5,543,416	
Percent of W1 & W2 Interest Net of Fees		19.2%	16.5%	64.2%	

Ward 1 Interest Usage

Year	Interest Net of Fees	Direct Application to Levy	Direct Application to Capital and Operating	Transfers to Bldg & Equip Reserves	Cumulative Balance
2001 Deposit					10,000,000
2001 transactions	258,579		250,000		10,008,579
2002 transactions	248,406		258,129		9,998,857
2003 transactions	478,361	237,500	239,717		10,000,000
2004 transactions	502,100	68,000		434,000	10,000,100
2005 transactions	422,191	32,000		390,000	10,000,291
2006 transactions	433,416			400,000	10,033,707
2007 transactions	443,112			450,000	10,026,819
2008 transactions	432,311			455,000	10,004,130
2009 transactions	432,016			430,000	10,006,146
2010 transactions	368,340			365,000	10,009,486
2011 transactions	342,527	150,000		342,527	9,859,486
2012 transactions	334,949	66,781	17,715	100,453	10,009,486
Total	4,696,308	554,281	765,561	3,366,980	
Percent of W1 & W2 Summary of Usage by Type	54.4%	33.4%	53.9%	60.7%	

Ward 2 Interest Usage

Year	Interest Net of Fees	Direct Application to Levy	Direct Application to Capital and Operating	Transfers to Bldg & Equip Reserves	Cumulative Balance
2001 Deposit					10,000,000
2001 transactions	250,907				10,250,907
2002 transactions	222,022		472,929		10,000,000
2003 transactions	266,186	237,500	28,685		10,000,001
2004 transactions	337,637	285,500	49,864		10,002,274
2005 transactions	430,958	346,000		83,550	10,003,681
2006 transactions	333,161	(20,000)		350,000	10,006,842
2007 transactions	407,396	(13,000)		400,000	10,027,238
2008 transactions	350,772	(32,000)	5,000	405,000	10,000,010
2009 transactions	369,540		94,516	267,856	10,007,178
2010 transactions	350,590			350,000	10,007,768
2011 transactions	320,030			320,030	10,007,768
2012 transactions	299,719	299,719	4,837		10,002,931
Total	3,938,917	1,103,719	655,831	2,176,436	
Percent of W1 & W2 Summary of Usage by Type	45.6%	66.6%	46.1%	39.3%	