

**Municipality of Port Hope
2014 Draft Budget Summary**

Department	2013	2014		
	Approved Budget	Draft Budget	Budget Variance \$	Budget Variance %
General Corporate	(1,309,300)	(1,200,008)	109,292	8.35%
Council	226,000	224,400	(1,600)	-0.71%
Corporate Services and Administration	1,350,500	1,460,355	109,855	8.13%
Economic Development and Tourism	562,500	575,240	12,740	2.26%
Finance	660,400	797,270	136,870	20.73%
Fire and Emergency Services	1,320,900	1,354,038	33,138	2.51%
Parks Recreation and Culture	1,843,300	1,902,471	59,171	3.21%
Planning and Development	237,600	273,600	36,000	15.15%
Works and Engineering	3,543,600	3,554,728	11,128	0.31%
Capital (includes Library Capital)	803,100	989,000	185,900	23.15%
Sub Total Municipal Operating	9,238,600	9,931,094	692,494	7.50%
Library	633,100	637,600	4,500	0.71%
Police	4,764,700	4,890,457	125,757	2.64%
Total Operating and Capital	14,636,400	15,459,150	822,750	5.62%
Sanitary Sewer	(2,400,700)	(2,906,900)	(506,200)	21.09%
Sewage Treatment Plant	2,400,700	2,906,900	506,200	21.09%
Water Plant	(945,700)	(934,032)	11,668	-1.23%
Water Distribution	945,700	934,032	(11,668)	-1.23%

Tax Rate Calculation

Budget Levy	14,636,400	15,459,150
Less LLRW Interest Usage	(150,000)	
Total Net Levy	14,486,400	15,459,150

Total Weighted Assessment	1,859,303,774	1,944,118,386	84,814,612	4.6%
Base/Residential Rate	0.77913%	0.79518%		
Per \$100k Weighted Assessment	779	795	16	2.1%
Average Residential CVA 2013**	242,065	242,065	-	
Tax Impact on above	1,886	1,925	39	2.1%
Average Residential CVA Change**	242,065	243,520	1,455	0.6%
Tax Impact on above	1,886	1,936	50	2.7%

** Based on MPAC Property Tax Code 301 - Single Residential Unit