



Council Approves 2017 Municipal Budget

February 10, 2017

Port Hope, ON – Port Hope Council has approved the 2017 Municipal operating and capital budget (including Police and Library), reflecting a total tax levy requirement of \$18,324,710 and a 4.7% increase after 1.8% growth (increase in weighted assessment). This increase is on the Municipal portion of the property tax bill before adjustments and is separate from the County and Education property tax rates.

The 2017 budget includes an increase in capital funding from levy of \$569,000 (3.3% of the levy increase), consistent with the Community Strategic Plan to annually increase funding in order to be able to maintain existing infrastructure. Among the vehicles and equipment purchased from the levy are two new snowplows to begin replacing the aging roads fleet. Of the total \$1.6 million in capital funding from levy, \$500,000 is going into a reserve towards long term infrastructure sustainability.

Mayor Bob Sanderson said “The budget also includes other key Community Strategic Plan projects, including the development of riverside trails, as well as projects that due to timing of grant funding opportunities present a great opportunity to address existing infrastructure needs, such as the Wladyka Park washroom replacement and the Augusta Street storm sewer relining.”

The Municipal budget discussions started with Budget Committee in September, and the proposed budget was reviewed and amended during two full day meetings held on January 24 and 26th before advancing to Council for final approval. All meetings of the Budget Committee are open to the public, advertised on the website and local papers, agendas are posted on the Municipal website and the community is encouraged to participate in the budget process.

Detailed information on the Approved Municipal Budget is available at www.porthope.ca/budget.

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For further information, please visit our website at www.porthope.ca or contact :

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